2022-23 Property Tax Report Card

06150304 - Forestville CSD
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	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)
Total Budgeted Amount, not Including Separate Propositions	13,028,780	13,508,760
A. Proposed Tax Levy to Support the Total Budgeted Amount [1]	4,089,237	4,229,844
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable [2]	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	4,089,237	4,229,844
F. Permissible Exclusions to the School Tax Levy Limit		
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions [3]		
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	4,089,237	4,229,844
I. Difference: (G - H); (negative value requires 60.0% voter approval) [2]		
Public School Enrollment	425	420
Consumer Price Index	1.70%	4.70%

[1] Include any prior year reserve for excess tax levy, including interest.
[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.
[3] For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	3,180,230	3,182,675
Assigned Appropriated Fund Balance	301,724	301,724
Adjusted Unrestricted Fund Balance	516,964	540,350
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.97%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.	1,425,042	1,426,138	200,000
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.	156,240	156,360	30,000
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.	286,353	286,573	20,000
Property Loss		To establish and maintain a program of reserves to cover property loss.	44,659	44,693	
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	359,426	359,702	100,000
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System	834,256	834,897	300,000
Other Reserve			76,088	76,146	44,711